

MEDIUM TERM REVENUE PLAN (2014/15 - 2019/20)

	2014/15 £'000	2015/16 £'000	2016/17 £'000	2017/18 £'000	2018/19 £'000	2019/20 £'000	
Resources							
Revenue Support Grant	4,167	2,899	2,022	1,320	869	365	
Business Rates Income (assumed by Government)	3,678	3,748	3,780	3,854	3,968	4,095	
Business Rates growth	1,241	1,201	1,208	1,203	1,242	1,254	
Business Rates pooling benefit	228	150	150	150	150	150	
Additional Business Rates					1,220	1,220	
New Homes Bonus	2,778	3,529	4,232	4,438	4,153	4,000	
Council Tax	4,570	4,761	5,030	5,099	5,239	5,383	
Likely resources	16,662	16,288	16,422	16,064	16,841	16,467	
Expenditure							
Service expenditure							
Committee expenditure base budget	11,796	12,059	12,527	12,549	12,333	11,632	
Inflation	358	258	150	300	300	300	
Potential increase in service costs	1,370	1,587	847	(41)	(481)	(45)	
Budgeted reductions	(1,465)	(1,377)					
	12,059	12,527	13,524	12,808	12,152	11,887	
Supplementary Budgets and AIM Carry Forward	414	965					
Net Interest	148	105	300	450	500	550	
Deficit on Business Rates Collection Fund	1,215	728	0	0	0	0	
Forecast Committee movements	(467)	(472)					
Repayment of debt	1,332	818	875	871	1,136	1,051	
Additional repayment of debt	2,151	2,353	2,000	2,000	2,000	2,000	
	16,852	17,024	16,699	16,129	15,788	15,488	
Other funding							
Contribution to/ (from) earmarked reserves	(800)	(896)	631	657	872	819	
Contribution to/ (from) balances - Other	610	160	67	(247)	701	224	
	(190)	(736)	698	410	1,573	1,043	
Identified Savings 2016-17			(975)	(475)	(520)	(64)	
Further savings required							0
Total Net Budget	16,662	16,288	16,422	16,064	16,841	16,467	

Total additional savings required by 2019/20 **0**

Opening General Fund Balance	3,365	3,975	4,135	4,202	3,955	4,656
Closing General Fund Balance	3,975	4,135	4,202	3,955	4,656	4,880
Balance as a percentage of budget	23.9%	25.4%	25.6%	24.6%	27.6%	29.6%